GOLDEN PARADISE VISA

Department of Immigration and Emigration, Sri Lanka

'Golden Paradise Visa' is a special category of Residence Visa which is a permit for foreigners to obtain residence facilities for the purpose of making investment in a government approved bank. The spouse and the dependents of the primary applicant will also be eligible to apply for the same visa.

Requirements

- Open Golden Paradise Foreign Currency Account (GPFCA) in a commercial bank recognized by the Central Bank of Sri Lanka and to deposit a minimum of USD 200,000.
- Investor may withdraw up to 50% of the minimum investment amount after completion of the first year from the date of issuance of the Golden Paradise Visa.

Benefits

Applicant can Invest, Live and Study in Sri Lanka

Applicant is able to

- Purchase a condominium property in Sri Lanka
- Purchase Sri Lanka Development Bonds
- Engage in any other government approved investments
- Obtaining lands and buildings on lease basis (Sri Lanka Government rules and regulations will be applicable)

Validity Period

Visa Fee

USD 200 per annam and a total visa fee for 10 years should be paid

How to apply

1

- Department of Immigration and Emigration will issue a letter to open the "Golden Paradise Foreign Currency Account".
- 2 Submit the following documents to the Head office of the Department of Immigration and Emigration.
- a Duly Completed Residence Visa Application
- Provide a Police Clearance Report obtained from the Home Country/Domicile Country within a period of 6 months
- c Provide a medical report from a government or government registered private hospital or a medical institution confirming the non-contamination status for Malaria, Filariasis, Tuberculosis and HIV/AIDS
- d Copy of the Bio Data Page of passport(s)
- e Marriage Certificate, Police Clearance Report obtained from the Home Country for the spouse and the birth certificates of dependents (If desire to apply for spouse and dependants)
- f Duly completed Personal Particular Form issued by the Ministry of Defence, Sri Lanka
- 3 After receiving the bank account details and Central Bank/ Relevant commercial bank confirmation for the remittance and payment of visa fee, Golden Paradise visa will be issued.

Please visit **www.immigration.gov.lk** for more details, and to download relevant documents.

For inquiries: goldenparadise@immigration.gov.lk

Cancellation of Visa

A request for cancellation of visa should be submitted to the Department. The deposited sum of money can only be withdrawn after cancellation of visa.